



CIN:L51395HP1985PLC012209

**BCC FUBA INDIA LIMITED**

**Head Office:** E-6, 1st Floor,  
Inner Circle, Connaught Circus,  
New Delhi - 110001, India  
P: +91-011- 49287223  
E: delhi@bccfuba.com



30<sup>th</sup> June 2021

#

The Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 517246**  
**Security Id : BCCFUBA**

**Subject:- Outcome of Board Meeting/Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2021 along with Auditor's Report**

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we wish to inform you that the Board of Directors of B C C Fuba India Limited at their meeting held today, 30<sup>th</sup> June, 2021 at corporate office at E 6, First Floor, Connaught Circus, New Delhi - 110001, inter-alia considered and approved Audited Financial Results for the Financial Year and Last Quarter ended on 31<sup>st</sup> March, 2021.

Further, Please find enclosed herewith the below mentioned:

1. Audited Financial Results for the Financial Year and Last Quarter ended on 31st March 2021.
2. Auditor's report on Financial Year and Last Quarter ended on 31st March 2021 by Rajesh K Goel & Associates, Statutory Auditor of the Company.
3. Declaration for Auditor's Reports with Unmodified opinion

The Board meeting commenced at 4:00 P.M. and concluded at 6:00 P.M.

This is for your kind information and necessary record.

Thanking you.  
Yours faithfully,

**For B C C Fuba India Limited**

**Abhinav Bhardwaj**  
**Director**  
**DIN 06785065**  
**Address: 4/61, 1st Floor, Roop Nagar**  
**Malka Ganj S.O North Delhi 110007**

**Encl: As above.**

#

**BCC FUBA INDIA LIMITED**

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

**Statement of Audited Financial results for the quarter and year ended as on 31.03.2021**

*(Figures in Lakhs)*

S No.	Particulars	For the Quarter Ended			For the Year Ended	
		31-Dec-2020	31-Mar-2021	31-Mar-2020	As at 31-March-2021	As at 31-March-2020
		Un-Audited	Audited	Audited	Audited	Audited
<b>I.</b>	<b>Revenue from operations</b>	1,287.93	2,689.51	2,040.63	4,445.22	4,737.74
<b>II.</b>	<b>Other Income</b>	3.03	9.71	0.84	16.12	9.13
<b>III.</b>	<b>Total Revenue (I + II)</b>	<b>1,290.96</b>	<b>2,699.22</b>	<b>2,041.47</b>	<b>4,461.34</b>	<b>4,746.87</b>
<b>IV.</b>	<b>Expenses:</b>					
	-Purchases of Stock-In-Trade	796.23	2,084.03	1,697.00	2,880.26	3,225.04
	- Cost of materials consumed	295.35	352.61	203.32	954.73	826.71
	- Changes in inventories	6.28	39.43	(9.46)	38.67	252.11
	- Employee benefit expense	73.37	85.01	61.81	225.60	232.09
	- Financial costs	7.68	26.52	12.86	39.04	41.99
	- Depreciation and amortization expense	9.40	10.73	9.38	37.44	37.81
	- Other expenses	69.18	81.05	62.61	231.34	240.08
	<b>Total Expenses (IV)</b>	<b>1,257.49</b>	<b>2,679.38</b>	<b>2,037.52</b>	<b>4,407.08</b>	<b>4,855.83</b>
<b>V.</b>	<b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>33.47</b>	<b>19.84</b>	<b>3.95</b>	<b>54.26</b>	<b>(108.96)</b>
<b>VI.</b>	Exceptional Items	4.75	0.00		4.75	14.37
<b>VII</b>	<b>Profit before tax (V -VI)</b>	<b>38.22</b>	<b>19.84</b>	<b>3.95</b>	<b>59.01</b>	<b>(94.59)</b>
<b>VIII</b>	<b>Tax expense:</b>					
	-Current tax				-	-
	-Deferred tax				-	-
<b>IX</b>	<b>Profit /(Loss) for the period from continuing operations (VII -VIII)</b>	<b>38.22</b>	<b>19.84</b>	<b>3.95</b>	<b>59.01</b>	<b>(94.59)</b>
<b>X</b>	Profit/(Loss) from discontinuing operations				-	-
<b>XI</b>	Tax expense of discontinuing operations				-	-
<b>XII</b>	<b>Profit/(Loss) from Discontinuing operations (X - XI)</b>				-	-
<b>XIII</b>	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>38.22</b>	<b>19.84</b>	<b>3.95</b>	<b>59.01</b>	<b>(94.59)</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	Increase in Investment of fair value	-	0.47		0.47	0.24
	- Actuarial Gain/(Loss)	-	(4.31)	(3.12)	(4.31)	(3.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>38.22</b>	<b>16.00</b>	<b>0.83</b>	<b>55.17</b>	<b>(97.47)</b>
<b>XVI</b>	<b>Earning per equity share (for continuing operations)</b>					
	(1) Basic	<b>0.25</b>	<b>0.10</b>	<b>0.01</b>	<b>0.36</b>	<b>(0.64)</b>
	(2) Diluted	<b>0.25</b>	<b>0.10</b>	<b>0.01</b>	<b>0.36</b>	<b>(0.64)</b>

**BCC FUBA INDIA LIMITED**

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Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

**Statement of Assets and Liabilities as on 31st-March-2021***(Figures in Lakhs)*

<b>Particulars</b>	<b>As at 31- March-2021</b>	<b>As at 31-March-2020</b>
<b>(1) Assets</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	555.88	457.41
Capital Work-In-Progress	-	-
Other Intangible Assets	-	0.33
<b>Financial Assets</b>		
i) Investments	2.56	2.08
ii) Loan and Advances	16.99	16.69
	<b>575.43</b>	<b>476.51</b>
<b>(2) Current Assets</b>		
Inventories	549.99	442.45
<b>Financial Assets</b>		
i) Trade Receivables	1,088.48	1,042.02
ii) Cash and cash equivalents	279.74	102.25
Other Current Assets	45.36	120.76
	<b>1,963.57</b>	<b>1,707.48</b>
<b>Total Assets</b>	<b>2,539.00</b>	<b>2,183.99</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	1,531.01	1,531.01
Other Equity	(276.43)	(331.60)
	<b>1,254.58</b>	<b>1,199.41</b>
<b>Liabilities</b>		
<b>(1) Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	327.30	118.00
Provisions	49.99	53.53
	<b>377.29</b>	<b>171.53</b>
<b>(2) Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	28.66	19.39
(ii) Trade Payables	589.38	372.17
(iii) Other Financial Liabilities	262.17	402.00
Provisions	26.92	19.49
	<b>907.13</b>	<b>813.05</b>
<b>Total Equity and Liabilities</b>	<b>2,539.00</b>	<b>2,183.99</b>

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**Segment Report**

*(Figures in Lakhs)*

Particular	For the Quarter Ended			For the Year Ended	
	31-Dec-2020	31-Mar-2021	31-Mar-2020	As at 31-March-2021	As at 31-March-2020
	Un-Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
PCB	582.85	659.26	585.38	1,709.89	1,409.80
Transformer	-	-	-	-	117.33
Trading	705.08	2,030.25	1,455.25	2,735.33	3,210.61
<b>Total</b>	<b>1,287.93</b>	<b>2,689.51</b>	<b>2,040.63</b>	<b>4,445.22</b>	<b>4,737.74</b>
<b>2. Segment Result</b>					
PCB	38.04	36.41	21.55	76.85	(47.95)
Transformer	-	-	(12.93)	-	(27.53)
Trading	0.08	0.25	7.35	0.33	(0.62)
Less: Finance Cost	7.68	26.52	12.86	39.04	41.99
Add : Non Operating Income	3.03	9.70	0.84	16.12	9.13
<b>Profit before exceptional items and tax</b>	<b>33.47</b>	<b>19.84</b>	<b>3.95</b>	<b>54.26</b>	<b>(108.96)</b>
Exceptional Items	4.75	-	-	4.75	14.37
<b>Profit Before tax</b>	<b>38.22</b>	<b>19.84</b>	<b>3.95</b>	<b>59.01</b>	<b>(94.59)</b>
Less: Tax Expense	-	-	-	-	-
<b>Profit After Tax</b>	<b>38.22</b>	<b>19.84</b>	<b>3.95</b>	<b>59.01</b>	<b>(94.59)</b>
<b>3. Segment Assets</b>					
PCB	2,091.26	2,539.00	1,468.02	2,539.00	1,468.02
Transformer	-	-	374.39	-	374.39
Trading	-	-	341.58	-	341.58
<b>Total</b>	<b>2,091.26</b>	<b>2,539.00</b>	<b>2,183.99</b>	<b>2,539.00</b>	<b>2,183.99</b>
<b>4. Segment Liab.</b>					
PCB	852.68	1,284.42	712.47	1,284.42	712.47
Transformer	-	-	131.15	-	131.15
Trading	-	-	140.96	-	140.96
Unallocated	-	-	-	-	-
<b>Total</b>	<b>852.68</b>	<b>1,284.42</b>	<b>984.58</b>	<b>1,284.42</b>	<b>984.58</b>
<b>5. Segment Depreciation</b>					
PCB	9.40	10.73	9.38	37.44	32.20
Transformer	-	-	-	-	5.60
Trading	-	-	-	-	-
<b>Total</b>	<b>9.40</b>	<b>10.73</b>	<b>9.38</b>	<b>37.44</b>	<b>37.80</b>
<b>6. Share Capital</b>	<b>1,531.01</b>	<b>1,531.01</b>	<b>1,531.01</b>	<b>1,531.01</b>	<b>1,531.01</b>
<b>7. Other Equity</b>	<b>(292.42)</b>	<b>(276.43)</b>	<b>(331.60)</b>	<b>(276.43)</b>	<b>(331.60)</b>

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Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

**Statement of Cash Flow for year ended as on 31.03.2021**

*(Figures in Lakhs)*

Particulars	Year Ending 31/03/2021	Year Ending 31/03/2021	Year Ending 31/03/2020	Year Ending 31/03/2020
<b>Net Flow From Operating Activites</b>				
<b>Profit Before Tax</b>	<b>54.26</b>		<b>(108.96)</b>	
<b>Adjustments For:</b>				
Depreciation	37.44		<b>37.81</b>	
Adjustment of depreciation	(16.04)		<b>(10.91)</b>	
Finance Cost	39.04		<b>41.99</b>	
Income on Sales of Fixed Assets	4.75		<b>14.37</b>	
Expense directly attributable with Security Premium				
Measurement Changes & Write off	(3.84)		<b>(2.88)</b>	
<b>Profit from operating Activities</b>	<b>115.61</b>		<b>(28.58)</b>	
<b>Changes in Working Capital</b>				
(Increase)/Decrease in Inventories	(107.54)		335.03	
(Increase)/Decrease in Trade Receivables	(46.46)		1,071.33	
(Increase)/Decrease in Other Current Assets	75.40		(42.15)	
Increase/(Decrease) in Borrowings	9.27		117.39	
Increase/(Decrease) in Trade Payables	217.21		(1,378.96)	
Increase/(Decrease) in Other Financial Liabilities	(139.83)		65.55	
Increase/(Decrease) in Provisions	7.43	<b>131.09</b>	(5.06)	<b>134.55</b>
<b>Net Flow From Investing Activites</b>				
Purchase of Assets	(138.33)		(162.77)	
Sale of Fixed Assets	18.79		123.43	
Loan and Advances	(0.30)		(1.97)	
Increase in Investment	(0.48)		(0.24)	
Change in Non Current Provision	(3.54)	<b>(123.86)</b>	8.74	<b>(32.81)</b>
<b>Net Flow From Financing Activities</b>				
Finance Cost	(39.04)		(41.99)	
Increase/(decrease of Borrowing	209.30	<b>170.26</b>	(20.95)	<b>(62.94)</b>
<b>Net Flows From Activites</b>		<b>177.49</b>		<b>38.80</b>
Opening Balance of Cash & Cash Equivalents		102.25		63.45
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>279.74</b>		<b>102.25</b>

**BCC FUBA INDIA LIMITED**

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Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 9218423157 , Website :www.bccfuba.com

Notes:

1. The Audited financial results for financial year and last quarter ended 31<sup>st</sup> March 2021 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Wednesday, 30<sup>th</sup> June 2021.
2. The figures for the last quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ending 31st March 2021 and the published year to date figures up to the third quarter and nine months ended on 31st December 2020.
3. The financial results and Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 Statement of cash flows.
5. Company Reported in Multiple Segments.
6. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

**For and on behalf of the Board of Directors**

**Date: 30.06.2021**  
**Place: New Delhi**

**Abhinav Bhardwaj**  
**Director**  
**(DIN: 06785065)**



# RAJESH K GOEL & ASSOCIATES

Chartered Accountants

108-109, Prerna Complex, B-3, Subhash Chowk,  
Laxmi Nagar, Delhi – 110092

**Independent Auditors' Report  
To the Board of Directors of  
BCC FUBA INDIA LIMITED  
(CIN: L51395HP1985PLC012209)**

## **Report on the audit of the Annual Financial Results**

### **Opinion**

We have audited the accompanying annual financial results of BCC FUBA INDIA LIMITED (*"the Company"*) for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the year ended 31 March, 2021.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

### **Management's and Board of Director's Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the



recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the



Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The annual financial results include the results for the quarter ended 31 March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

**For Rajesh K Goel & Associates**  
**Chartered Accountants**  
**(Firm Registration Number 025273N)**

*Rajesh Kumar*  
**(CA. Rajesh Kumar Goel)**  
**Partner**  
**(M. No. 089944)**



Place: Delhi

Date: 30<sup>th</sup> June, 2021

UDIN : 21089944 AAAA8M8159



CIN:L51395HP1985PLC012209

**BCC FUBA INDIA LIMITED**

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New Delhi - 110001, India  
P: +91-011- 49287223  
E: delhi@bccfuba.com



30<sup>th</sup> June 2021

The Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 517246**  
**Security Id : BCCFUBA**

**Subject:- Declaration for the Audit Report with Unmodified Opinions**

Dear Sir,

Pursuant to the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare Rajesh K Goel & Associates, Statutory Auditor of B C C Fuba India Limited have given an Audit Report with Unmodified Opinion on the Audited Financial Results for the Financial Year and Last Quarter ended on 31<sup>st</sup> March 2021.

This is for your necessary record.

Thanking you.  
Yours faithfully,

**For B C C Fuba India Limited**

**Abhinav Bhardwaj**  
**Director**  
**DIN 06785065**  
**Address: 4/61, Ist Floor, Roop Nagar**  
**Malka Ganj S.O North Delhi 110007**